

## NATURAL CAPITAL



**Natural capital refers to an input to the production of goods or the provision of services. An organization’s activities also directly impact natural capital both, positively and negatively. It includes:**

- › water, land, minerals and forests,
- › biodiversity and ecosystem health.

Reference: <https://integratedreporting.org/wp-content/uploads/2013/03/IR-Background-Paper-Capitals.pdf>

AfrAsia Bank Limited acknowledges that preserving our ecosystem is the only way to sustainably maintain economic development. Despite our limited impact on the environment, we still consider the Environment as being an important topic. This is why, in recent years, we have engaged in a series of initiatives aimed at reducing the direct and indirect impact of our operations.

We have targeted three key areas:

- › Reuse, Reduce, Recycle (3Rs)
- › Energy Savings
- › Green Procurement

### Reuse, Reduce, Recycle (3Rs)

AfrAsia Bank has been working towards reducing its carbon footprint and environmental impact over the long term. We achieve this through our “Reduce, Reuse and Recycle” project, which embeds sustainability principles in our everyday business decisions and operations.

Since our organisation produces a significant amount of documents, we have initiated several measures to trim processes and considerably reduce our general paper output. We began by shifting to electronic reports like e-statements, e-advice and e-payslips.

	2015-2017	2016-2017	2017-2018
Paper consumption (Reams)	8,640	5,400	4,432

*Paper consumption in the Bank*

# 4,170

SHEETS OF PAPER SAVED BY HR DEPARTMENT AS A RESULT OF E-PAYSLIPS

## Energy

### ENERGY CONSUMPTION

# KWH 502,977

\*Ebene offices only

The Bank has been making great strides towards reducing its overall energy consumption, including progressively using LED lights. Our operations have grown drastically and most of our operations have shifted to our Ebene premises, hence the comparison of the energy consumption from the past years is not really meaningful.

In addition, we will monitor our average energy consumption per head in order to have an estimate on our energy efficiency.

	2015-2016	2016-2017	2017-2018
Recycled Waste (Kgs)	8,640	5,400	7,559

\*Note: this figure takes into account Port Louis office only

We are currently reviewing our waste strategy and are looking to implement all Recycling initiatives in our Ebene office.

[\(Refer to Social & Relationship Capital - AfrAsia Foundation for more information on our partnership with Mission Verte.\)](#)

## NATURAL CAPITAL (CONTINUED)

### Green Procurement

AfrAsia Bank Limited recognizes that procurement decisions can also have major environmental implications. This is why our Procurement Department has identified several areas of improvement in the areas of supplier selection and the integration of sustainable values and requirements in Purchase Orders, Performance Specifications and Contracts. By promoting best practices for procurement, we are ensuring that our supply chain is aligned with the Bank's Corporate, CSR and Sustainability Strategy.



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ENGAGING WITH AFRASIA WAS UNDERPINNED BY THE NEED TO UNDERSTAND THEIR NEEDS, AND THE NEEDS OF THEIR CUSTOMERS. ADDING VALUE TO THEIR DIGITAL TRANSFORMATION JOURNEY, AND CONSEQUENTLY LEVERAGE EXPERTISE FROM BOTH SIDES TO DELIVER INNOVATIVE SOLUTIONS.

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**AVINASH RAMTOHUL**  
Managing Director, Oracle  
Supplier